



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GOVERNING BODY OF THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Foreign Contribution Account** a unit of **The Nilgiris St. Josephs Sisters Society** located at **coonoor, Coonoor - 585220** which comprise the Balance Sheet as at **31st March 2017** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity in accordance with accounting principles generally accepted in India, including the prescribed Accounting Standards, to the extent applicable. This responsibility includes the design, implementation and maintenance of Internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

On the basis of such checks of the extracts of the books and of the vouchers made available to us and as we considered appropriate and also on the basis of information and explanations given to us, during the course of our audit, we state that, in our opinion, the said financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



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MARK D'SOUZA & CO.
CHARTERED ACCOUNTANTS

- a) in the case of the Balance Sheet, of the state of affairs of the **Foreign Contribution Account** as at **31st March 2017**, and
- b) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

5. Report on other Regulatory requirements

Further to our comments in paragraphs 1 to 4 above, we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account have been kept by the entity in so far as it appears from our examination of those books;
- c) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account of the entity ; and
- d) In our opinion the said financial statements of the entity comply with the prescribed Accounting Standards, to the extent applicable.



Place : Bangalore
Date : 01 June 2017

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Registration No.002014S


MARK D'SOUZA
Proprietor
M.No : 027542



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2017**

PARTICULARS	SCH	AS AT 31 MARCH 2017	AS AT 31 MARCH 2016
SOURCES OF FUNDS			
Capital Fund	1	36,12,873	37,52,681
Restricted Funds	2	16,34,902	17,43,227
Total		52,47,775	54,95,908
APPLICATION OF FUNDS			
Fixed Assets	3	36,12,873	37,52,681
Investments	4	10,00,000	17,00,000
Current Assets	5	6,34,902	43,227
Total		52,47,775	54,95,908
Significant Accounting Policies and Notes on accounts			
The schedules referred to above and notes to accounts form an integral part of the Financial Statements	9	As per our report of even date	
<p><i>Sr. Juliana D'Souza</i> SR. JULIANA D'SOUZA PRESIDENT</p> <p>Place : Bangalore Date : 01 June 2017</p> 		<p>For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 002014S</p> <p><i>MARK D'SOUZA</i> Proprietor M.No : 027542</p> 	

THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2017	YEAR ENDED 31 MARCH 2016
INCOME			
Grants / Subsidies Received	6	1,65,915	6,05,665
Total		1,65,915	6,05,665
EXPENDITURE			
Grants / Subsidies Disbursed	7	1,54,415	5,95,185
Administrative Expenses	8	11,500	10,481
Depreciation		1,93,223	5,80,965
Total		3,59,138	11,86,631
SURPLUS / (DEFICIT)		(1,93,223)	(5,80,966)

Significant Accounting Policies and Notes on accounts

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

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As per our report of even date

Sr. Juliana D'Souza
 SR. JULIANA D'SOUZA
 PRESIDENT



Place : Bangalore
 Date : 01 June 2017

For MARK D'SOUZA & CO.
 Chartered Accountants
 Firm Reg. No. 002014S

Mark D'Souza
 MARK D'SOUZA
 Proprietor
 M.No : 027542



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 1 - Capital Fund

PARTICULARS	AS AT 31ST MARCH 2017 Rs	AS AT 31ST MARCH 2016 Rs
As per last Balance Sheet	37,52,681	42,48,267
Add: Capitalisation of Assets purchased out of Project Grants	53,415	85,380
Less: Deficit during the year	(1,93,223)	(5,80,966)
Grand Total	36,12,873	37,52,681

SCHEDULE 2 - RESTRICTED FUNDS

PARTICULARS	AS AT 01ST APRIL 2016 Rs	RECEIPTS Rs	TOTAL Rs	REVENUE EXPENDITURE Rs	CAPITAL EXPENDITURE Rs	AS AT 31ST MARCH 2017 Rs
Foreign Contribution Projects						
Education & Medical Care of The Poor Children	7,89,843	-	7,89,843	1,01,000	39,000	6,49,843
Interest & Administration	8,27,467	43,887	8,71,354	11,500	-	8,59,854
Sale of Vehicle	1,11,501	-	1,11,501	-	-	1,11,501
Welfare of Children Special School	14,416	13,703	28,119	-	14,415	13,704
	17,43,227	57,590	18,00,817	1,12,500	53,415	16,34,902
Grand Total	17,43,227	57,590	18,00,817	1,12,500	53,415	16,34,902



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 3 - FIXED ASSETS

PARTICULARS	RATE OF DEPN	GROSS BLOCK						DEPRECIATION BLOCK				NET BLOCK			
		TOTAL COST AS AT 01 APRIL 2016		ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR	COST AS AT 31 MARCH 2017	DEPN UPTO 01 APRIL 2016	DEPN FOR THE YEAR	TOTAL DEPN	VALUE OF ASSETS ACQUIRED BEFORE 01 APRIL 2003	W.D.V OF ASSETS AFTER 01 APRIL 2003	AS AT 31 MARCH 2017	AS AT 31 MARCH 2016	Rs.
		COST OF ASSETS BEFORE 01 APRIL 2003	COST OF ASSETS ACQUIRED AFTER 01 APRIL 2016	BEFORE 30-09-2016	AFTER 30-09-2016										
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Buildings - On Freehold Land															
Auditorium/class Rooms	10 %	2,33,594	-	-	-	-	2,33,594	-	-	-	2,33,594	-	2,33,594	2,33,594	
Building	10 %	20,68,325	-	-	-	-	20,68,325	-	-	-	20,68,325	-	20,68,325	20,68,325	
Building - Dispensary	10 %	2,34,781	-	-	-	-	2,34,781	-	-	-	2,34,781	-	2,34,781	2,34,781	
Plant & Equipments															
Equipments	15 %	33,561	75,868	-	-	-	1,09,429	18,648	8,583	27,231	33,561	48,637	82,198	90,781	
Furniture & Fixtures															
Furniture & Fixtures	10 %	-	1,30,172	14,415	39,000	53,415	1,83,587	30,627	13,346	43,973	33,561	48,637	82,198	90,781	
Computers/peripherals															
Computer & Printers	60 %	-	55,380	-	-	-	55,380	16,614	23,260	39,874	-	15,506	15,506	38,766	
Vehicles															
Vehicle - Four Wheeler	15 %	-	5,53,447	-	-	-	5,53,447	1,20,255	64,979	1,85,234	-	3,68,213	3,68,213	4,33,192	
Vehicle - School Bus	15 %	-	9,48,518	-	-	-	9,48,518	3,94,821	83,055	4,77,876	-	4,70,642	4,70,642	5,53,697	
Grand Total		25,70,261	17,63,385	43,33,645	14,415	39,000	53,415	43,87,060	5,80,965	1,93,223	7,74,188	25,70,261	10,42,612	36,12,873	37,52,681



THE NILGIRIS ST.JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 4 - INVESTMENTS

PARTICULARS	AS AT 01ST APRIL 2016 Rs	PAYMENTS Rs	TOTAL Rs	RECEIPTS Rs	AS AT 31ST MARCH 2017 Rs
Fixed Deposits - Restricted Fund					
Fixed Deposits - Restricted Fund	17,00,000	-	17,00,000	7,00,000	10,00,000
	17,00,000	-	17,00,000	7,00,000	10,00,000
Grand Total	17,00,000	-	17,00,000	7,00,000	10,00,000

SCHEDULE 5 - CURRENT ASSETS

PARTICULARS	AS AT 01ST APRIL 2016 Rs	PAYMENTS Rs	TOTAL Rs	RECEIPTS Rs	AS AT 31ST MARCH 2017 Rs
Cash Balances					
Cash In Hand	134	1,65,915	1,66,049	1,65,915	134
	134	1,65,915	1,66,049	1,65,915	134
Bank Balances					
Canara Bank A/c No.7659	43,093	7,57,590	8,00,683	1,65,915	6,34,768
	43,093	7,57,590	8,00,683	1,65,915	6,34,768
Grand Total	43,227	9,23,505	9,66,732	3,31,830	6,34,902



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 6 - Grants / Subsidies Received

PARTICULARS	YEAR ENDED 31 MARCH 2017	YEAR ENDED 31 MARCH 2016
	Rs	Rs
Foreign Contribution Grants (To The Extent Utilised)	1,65,915	6,05,665
Grand Total	1,65,915	6,05,665

SCHEDULE 7 - Grants / Subsidies Disbursed

PARTICULARS	YEAR ENDED 31 MARCH 2017	YEAR ENDED 31 MARCH 2016
	Rs	Rs
Foreign Contribution Grants Utilised	1,54,415	5,95,185
Grand Total	1,54,415	5,95,185

SCHEDULE 8 - Administrative Expenses

PARTICULARS	YEAR ENDED 31 MARCH 2017	YEAR ENDED 31 MARCH 2016
	Rs	Rs
Audit Fees	11,500	10,260
Round Off	-	1
Bank Charges	-	220
Grand Total	11,500	10,481



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2017

SCHEDULES 9 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Organisation Overview:

Foreign Contribution Account, is a unit of The Nilgiris St. Josephs Sisters Society, Society registered under the Societies Registration Act XXI of 1860 vide registration No 3 of 1949 dated 19 January 1949, under section 12A of the Income tax Act, 1961 vide No 212 (708) /75 No.1476 dated 31 March 1975 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 075970069 dated 07 August 2016. The Society's charitable activities are in the areas of education, empowerment, public health and community development services.

A. SIGNIFICANT ACCOUNTING POLICIES:

1 . Method of Accounting :

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated..

2 . Basis of Accounting :

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet'.

3 . Accounting for Grants :

- a) Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s.
- b) Assets acquired/constructed out of the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Fixed Assets acquired during the year is added to Fixed Assets with a corresponding increase in the Capital Fund.
- c) The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/ agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
- d) The income earned on funds, assets relating to the Donor/s or in course of executing its programme; are treated as part of the Grants in terms of the Donor/s agreement wherever stipulated and in all other cases it is accounted as Restricted funds under relevant heads and recognised as Income to the extent they are utilised in the respective year/s.
- e) Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.



THE NILGIRIS ST.JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	YEAR ENDED 31ST MARCH 2017 Rs	YEAR ENDED 31ST MARCH 2016 Rs
RECEIPTS		
To OPENING BALANCES		
Fixed Deposits - Restricted Fund	17,00,000	21,50,000
Cash Balances	134	411
Bank Balances	43,093	58,427
	17,43,227	22,08,838
To Restricted Funds		
Foreign Contribution Projects		
Interest & Administration	43,887	1,25,639
Welfare of Children Special School	13,703	14,416
	57,590	1,40,055
To Current Assets		
Loans & Advances		
Tax Deducted At Source Receivable	-	4,841
	-	4,841
Grand Total	18,00,817	23,53,734
PAYMENTS		
By Administrative Expenses		
Round Off	-	1
By Restricted Funds		
Foreign Contribution Projects		
Education & Medical Care of The Poor Children	1,40,000	1,20,000
Interest & Administration	11,500	10,480
Welfare of Children Special School	14,415	-
Community Based Rehabilitation For The Differently Able Children & Adult	-	3,89,805
	1,65,915	5,20,285
By Fixed Assets		
Furniture & Fixtures		
Furniture & Fixtures	-	30,000
Computers/peripherals		
Computer & Printers	-	55,380
	-	85,380



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	YEAR ENDED 31ST MARCH 2017 Rs	YEAR ENDED 31ST MARCH 2016 Rs
By Current Assets		
Loans & Advances		
Tax Deducted At Source Receivable	-	4,841
	-	4,841
By CLOSING BALANCES		
Fixed Deposits - Restricted Fund	10,00,000	17,00,000
Cash Balances	134	134
Bank Balances	6,34,768	43,093
	16,34,902	17,43,227
Grand Total	18,00,817	23,53,734

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2017 represents a true and fair view of transactions of the year

Sr. Juliana D'Souza
 SR. JULIANA D'SOUZA
 PRESIDENT



Place : Bangalore
 Date : 01 June 2017

For MARK D'SOUZA & CO.
 Chartered Accountants
 Firm Reg. No. 002014S

Mark D'Souza
 MARK D'SOUZA
 Proprietor
 M.No : 027542



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
FOREIGN CONTRIBUTION ACCOUNT FIXED DEPOSIT SCHEDULE AS ON 31ST MARCH 2017

SL No	NAME OF THE BANK	FDR NUMBER	DATE OF INVESTMENT	DATE OF MATURITY	AMOUNT INVESTED	MATURITY VALUE	RATE OF INTEREST
CANARA BANK							
1	Canara Bank	1247359000001/3	08-10-2015	15-04-2017	10,00,000	11,19,361	7.85%
	Sub Total				10,00,000	11,19,361	
	Grand Total				10,00,000	11,19,361	

Sr. Juliana D'Souza
 SR. JULIANA D'SOUZA
 PRESIDENT



Place :
 Date :



FORM FC - 4

[See rule 17]

Subject: Account of Foreign Contribution for the year ending on the 31st March 2017

1. Association FCRA registration number and name :

(i). Number :075970069

(ii).Name :Foreign Contribution Account

2. Details of receipt and utilisation of foreign contribution:

(i) Foreign Contribution received in cash/ kind (value) :

(a) Brought forward foreign contribution at the beginning of the year (Rs.)	17,43,227
(b) Interest or other receipt during the year*	43,887
(c) Foreign Contribution received during the financial year	
(i) Directly from a foreign source	13,703
(ii) as transfer from a local source	-
(d) Total Foreign Contribution (a+b+c) (Rs.)	18,00,817

* i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year

(ii) (a) Donor wise detail of foreign contribution received in excess of Rupees 20,000:

Sl. No.	Name of donor(s)	Institutional/ Individual	Details of the donor: official Address, address, e-mail, Website address,	Purpose(s) for which received	Amount (Rs.)
(1)	(2)	(3)	(4)	(5)	(6)

(b) Cumulative purpose-wise amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Educational	13,703
	Total	13,703

(iii) Details of utilization of foreign contribution:

(a)	Total Utilisation** for projects as per aims and objectives of the association (Rs.)	1,12,500
(b)	Total Administrative Expenses as provided in Rule 5, FCRR 2011 (Rs.)	-
(c)	Total invested in term deposits (Rs.)	-
(d)	Total purchase of fresh assets (Rs.)	53,415
(e)	Total utilization in the year (Rs.) (a+b+d)	1,65,915



** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in FCRA, 2010 and more particularly in Section 9 and Section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of India; or
- (B) the security, strategic, scientific or economic interest of the State; or
- (C) the public interest; or
- (D) freedom or fairness of election to any legislature; or
- (E) friendly relations with any foreign State; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

(iv) Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs): 16,34,902
 (v) Total number of foreigners working (salaried/ in honorary capacity): NIL

3. (a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Sl. No	Name of the Bank	Branch Address (with PIN code)	IFSC Code	Account No
(1)	(2)	(3)	(4)	(5)
1	Canara Bank	Nilgiri District Coonoor (Udagamangalam) Tamilnadu -643102	CNRB0001247	1247101007659

(b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending):

Sl. No	Name of the Bank	Branch Address (with PIN code)	IFSC Code	Account No
(1)	(2)	(3)	(4)	(5)
Not Applicable				



Declaration

I hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration by the Central Government

Sr. Juliana D'Souza
SR. JULIANA D'SOUZA

PRESIDENT

Signature of the Chief Functionary

(Name of the Chief Functionary in block Letters)

(Seal of the Association)

Place : Bangalore

Date : 01 June 2017



Certificate to be given by Chartered Accountant

We have audited the account of **The Nilgiris St. Joseph's Sisters Society - FC ,Coonoor, ,Society** **Registration No 3 of 1949 registered in the state of Tamilnadu** for the financial year ending the 31st March 2017 and examined all relevant books and vouchers and certify that according to the audited account:

(i)	the brought forward foreign contribution at the beginning of the financial year was	Rs.	17,43,227
(ii)	foreign contribution of / worth was received by the Association during the financial year 31st March 2017	Rs.	13,703
(iii)	interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth was received by the Association during the financial year	Rs.	43,887
(iv)	the balance of unutilised foreign contribution with the Association at the end of the financial year 31st March 2017	Rs.	16,34,902

- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place : Bangalore
Date : 01 June 2017

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. NO. 002014S

MARK D'SOUZA
Proprietor
M.No : 027542

